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Time Domain Names Rachel Reinhardt as New President and CEO

UWB Industry Veteran Takes Over Following Company Restructuring

Huntsville, Alabama (June 7, 2010) – Time Domain, a leader in ultra wideband (UWB) product development, announced that its Board of Directors has appointed Ms. Rachel Reinhardt as the company's new President and Chief Executive Officer (CEO). This change in leadership is part of the recent restructuring process initiated by the Board to provide the company with an improved financial position as it continues to deliver its government services and commercial products to a global customer base.

Ms. Reinhardt brings a wealth of business and development experience to her new position, having spent 14 years with Time Domain Corporation overseeing the development of precise positioning technologies that have been marketed and sold globally in the retail, manufacturing, logistics and defense industries. Additionally, Ms. Reinhardt successfully managed over \$50M in government contract service business which included communications, tracking, and radar products employing UWB technologies. Early in Ms. Reinhardt's career, she played a primary leadership role in helping UWB gain FCC approval and was an essential part in bringing the world's first UWB silicon chipset to market. Ms. Reinhardt graduated Summa Cum Laude with a Bachelor's of Science in Physics from Rensselaer Polytechnic Institute (RPI).

As President and CEO, Ms. Reinhardt will be responsible for providing strategic leadership to expand the company's businesses in both the commercial and government sectors. "It's an honor to be appointed as President and CEO of Time Domain, and for the opportunity to lead this outstanding team of UWB professionals," said Reinhardt. "For years Time Domain has been at the forefront of product innovation in the UWB industry, and with the PLUS and PulsON

product lines I feel we are poised for significant growth even in this challenging economic climate."

In May 2010 the secured creditors of Time Domain Corporation foreclosed on the company's assets, including its patents, products, and contracts. As a direct result of this action, Time Domain Corporation is being dissolved with the assets assigned to a newly formed company, which will operate under the name Time Domain in order to maintain continuity with existing customers and partners. The new business entity has a greatly improved financial structure to better serve its government and commercial markets.

For more information on Time Domain and its UWB product offerings, please visit www.timedomain.com or call +1.256.922.9229.

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About Time Domain

Time Domain is a world leader in ultra wideband (UWB) product development and provides sensor solutions for enterprises, government agencies, and the military. The PLUS Real-Time Location System (RTLS) enables precise location tracking of people and assets for the retail, security, training, and other vertical markets. The PulsON suite of OEM modules enables breakthrough capabilities for precision ranging and radar applications for the military and industrial markets. www.timedomain.com.