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Media Contact:

Jon Hedges

+1.256.288.6720

jon.hedges@timedomain.com

www.timedomain.com

Time Domain Announces Sale of PLUS[®] Business Unit

Company Focused On Growth of PulsON[®] Business

Huntsville, Alabama (March 31, 2011) – Time Domain, a leader in ultra wideband (UWB) product development, announced that it has sold its PLUS business unit to PLUS Location Systems, a newly formed privately-held company. The sale includes the PLUS real time location system (RTLS) product line, applicable intellectual property, and all related assets. Key Time Domain personnel associated with the PLUS product line will be joining PLUS Location Systems. Terms of the deal were not disclosed.

Rachel Reinhardt, President and CEO of Time Domain, stated, “We are very pleased with this transaction. The sale of the PLUS business unit is an important step in our previously announced restructuring plan and will allow Time Domain to focus on our PulsON product line and technology, as well as our contract services business.” To coincide with the sale of PLUS, the company is launching a new UWB OEM module called the PulsON 400 (P400).

Former Time Domain executive Paul Smelser will serve as the new company’s President. “This is a unique and exciting situation for PLUS Location Systems. Unlike most new companies, we are starting from a position of strength. With a mature and proven global product offering, a talented and experienced team, outstanding partners, and solid financial footing, we have the resources we need to grow the business and continue our roadmap of innovation.”

For more information on Time Domain and its UWB product offerings, please visit www.timedomain.com or call +1.256.922.9229. For information on PLUS Location Systems, please visit www.plus-ls.com.

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About Time Domain

Time Domain is a world leader in ultra wideband (UWB) product development and services. Time Domain's PulsON[®] OEM modules enable breakthrough capabilities for precision ranging, communications and radar applications for the military, government agencies, and commercial clients. www.timedomain.com.

About PLUS Location Systems

PLUS Location Systems is a leading global provider of Real Time Location Systems (RTLS) products and services based on ultra wideband (UWB) technology. The innovative portfolio of PLUS[®] solutions provide precise location data of people and assets for the retail, manufacturing, military training, and other vertical markets and are sold through a network of value added resellers and OEMs. www.plus-ls.com.